

Shawn Stougard Joins ESOP American Mortgage Network as Executive Vice President and National Production Manager to Continue Company Expansion



SAN DIEGO, November 08, 2021--(<u>BUSINESS WIRE</u>)--Mortgage banker American Mortgage Network (AmNet), a 100% employee-owned company (ESOP), announced today that Shawn Stougard has been appointed Executive Vice President and National Production Manager to accelerate company growth. In this role, he will manage production goals, the mortgage application pipeline, and workflow processes. Shawn is also responsible for recruitment and development of new loan officers.

Prior to joining AmNet, Shawn was Senior Vice President, Retail Sales for a national independent mortgage lender where he oversaw distributed retail for a multi-state platform of 27 branches and worked with warehouse lines as well as secondary and post-closing. Previously, he held executive roles with Thompson Kane & Company LLC, Amerifirst Financial Services, Inc., Prospect/Homebridge, US Bank, and American Home Loans.

Joseph Restivo, President and CEO of American Mortgage Network, stated, "Shawn's deep sales and operations management experience will jump start our nationwide expansion goals and help recruit the top talent we need. His values and work ethic match our company culture, making him an excellent fit with our operations."

"American Mortgage Network is a unique company because its 100% employee ownership structure empowers all members of the team to succeed," noted Shawn. "Our value proposition benefits both employees and customers. The mindset here is proactive, which is completely different than other mortgage firms and creates seamless operational excellence."

About ESOP American Mortgage Network

American Mortgage Network (AmNet) is a 100% employee-owned company (ESOP) whose core business is originating primary residential mortgages. AmNet offers a full suite of purchase and refinancing products. It is a recognized leader in the VA market. AmNet targets all qualified borrowers for product offerings and is committed to fair lending practices. The company is now licensed in 38 states. Visit us to learn more at https://amnetmtg.com/.